

# Vietnam suspends solar power projects



## Overview

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The application of a new power purchasing price – which would be implemented retroactively for several years – by Vietnam Electricity, or EVN, puts 173 solar and wind projects at risk of insolvency, according to the March 24 letter the chamber made public Friday. Vietnam's decision to retroactively revise subsidised pricing rules for wind and solar energy has raised concerns among stakeholders in the industry, especially foreign investors. More than 40 project owners have warned that they risk defaulting if the Vietnamese authorities do not honor the previously agreed. Vietnam could experience a wave of bankruptcies of solar and wind producers if the state utility proceeds with its planned change in pricing for renewable energy, the Vietnam Chamber of Commerce and Industry said in a letter to parliament.

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### **Vietnam retroactively cuts subsidies for some solar, wind farms**

Vietnam's state power utility has cut previously agreed subsidised prices it pays for electricity from some solar and wind farms which now risk defaulting on their debts with banks, ...

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### **Vietnam Suspends Approval Of Large-scale Power Plant Projects ...**

Vietnam 's Ministry of Industry and Trade issued Circular 9608 / BCT-DL, urging governments across Vietnam and state-owned utility Vietnam Electricity Corporation (EVN) to ...



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### **Investors in Vietnam's renewables face jeopardy due to subsidies cut**

TOKYO -- More than 40 power project owners in Vietnam's wind and solar sectors have said they are at risk of defaulting and have called on the government to uphold the purchasing price at

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## Vietnam faces mass bankruptcies of renewable energy producers

Vietnam could experience a wave of bankruptcies of solar and wind producers if the state utility proceeds with its planned change in pricing for renewable energy, the Vietnam Chamber of



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## Vietnam cuts renewable power subsidies

HANOI -- Vietnam's state power utility has cut the previously agreed subsidised prices it pays for electricity from some solar and wind farms, which now risk defaulting on their debts with

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## Vietnam's Threat To Go Back On Tariff PPA's Sends Chills Through ...

In a letter dated Mato top Vietnamese officials, 28 investors expressed "deep alarm" over the possible end of the favorable tariffs that were promised to their wind and solar projects.

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## Wind and solar projects stall as EVN faces FIT pricing pressure



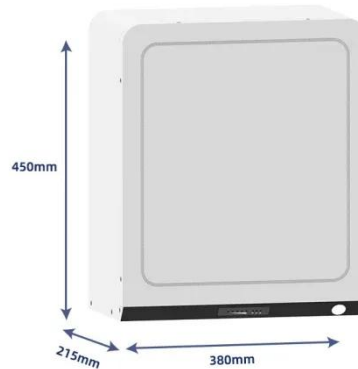
The Ministry of Industry and Trade has proposed that the Prime Minister direct Vietnam Electricity (EVN) to urgently resolve the obstacles and reach agreements with investors involved in ...

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## Vietnam's \$13 Billion Wind and Solar Projects at Risk Over ...

Investors in Vietnam's renewable energy sector, particularly in wind and solar power projects, are facing financial jeopardy due to cuts in government subsidies.

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## The Unexpected Twist in Vietnam's Renewable Energy Saga

For example, EVN stopped buying power from rooftop solar projects completed after 31 December 2020, leaving thousands of investors in limbo. Authorities have also conducted thorough ...

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**Over 4,000 MW of completed renewable energy projects still await PPAs**

Vietnam's renewable energy sector is slowing down despite earlier breakthroughs. Over 4,000 MW of completed solar and wind power projects have yet to secure power purchase ...

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