

Southern Europe downgrades PV module exports



Overview

Southern Europe's solar export sector faces a downturn, driven by shifting policies, local demand surges, and global competition. This article explores why countries like Spain and Italy are reducing PV module exports and what it means for the renewable energy industry. From January to October 2024, China's total exports of photovoltaic products (silicon wafers, cells, and modules) amounted to approximately \$28.14 billion, a year-on-year decrease of about 34.4% month-on-month, maintaining an overall trend of “decreasing prices and. China's PV manufacturing sector is operating at full capacity ahead of an April 1 export tax change, contributing to module price increases of 20% to 30% in parts of the supply chain and raising risks for price-sensitive European commercial and utility-scale projects in early 2026. However, local solar PV manufacturers are not benefiting from it as the Chinese competition is knocking them down.

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